How prices may come tumbling down in the United States almost immediately after the termination of the war, and how many home industries may be ruised in that event, has been pointed out by Franklyn Hobbs, bank statistician of Chicago. He prefaced his remarks with the statement that on the day the war began out total stock of gold was \$1,887,000,00, and on November 1 of this year it was \$2,700,000,000. Mr. Hobbs adds:

"The European powers must get back from \$500, 000,000 to \$1,000,000,000 in hard, yellow money and to get it they can afford to deliver into this country, if necessary, double its value in merchandise. They can afford to sell goods to us af one-half what they cost to manufacture and they will still make money because they will be getting back their gold and re-stering their economic equilibrium and because their labor will be getting soldiers' pay.

"When they have spent billions upon billions in the

conduct of this war, the prime purpose of which was to gain trade supremacy, is it not reasonable to assume they can afford to throw away a billion or two at the close of the war to regain the trade supremacy which

they lost through the operation of the war itself?
"You would buy your goods where you could get
the best goods cheapest, as you always have, and if
you do that these young concerns of ours are going to die because the European nations are going to dump and dump until nothing under heaven can save these industries, regardless of the size of their capitalization or their financial backing.

In connection with this statement it is recalled that president Wilson, in a pre-election statement, spoke of the "silly imagination" of men who say Europe is preparing for an economic struggle with the United States to tegain lost trade supremacy. If Mr. Hobbs is right, the president will have ample opportunity to change his mind within aix months after the war ends.

Expert Testimony

Testimony of Gen. Hugh L. Scott, chief of staff of the United States army, supported by his predecessor as chief of staff, Gen. Leonard Wood, that universal military service in the United States is essential, would doubtless produce a more profound impression on the subcommittee of the senate military affairs committee which is conducting hearings on the Hay compulsory military service bill, were it not for the adverse testimony of men like the former secretary of the interior, Walter L. Fisher. Mr. Fisher, the first witness before the subcommittee, was quoted as stating that the proposed system would furnish an unnecessary burden on posed system would not provide civic training. He said it would undoubtedly distribute the burden but would it would undoubtedly distribute the burden but would create the burden for the purpose of distributing it. He is 100 percent wrong.

On the other hand, both Gen. Scott and Gen. Wood, who are best in a position to know, state that the creation of a large standing army is a vital necessity to render the United States immune from foreign aggregation. sion and that the volunteer system as exemplified by the national guard has proved, as Gen. Wood phrased it, "a terrific failure." Both cite the attempted mobilizathen Mexican crisis, as proof of the failure. Gen. Wood proposes a system of training which would take young men from their homes for but six months in any one year and for only one year at that—the 19th year of age. In following years the service with the colors would be only a few days. To offset shortened service, Gen. Wood proposes a very intensive training to provide recruits with much the same training in six months that regulars now receive in 18.

Testimony such as that of Gen. Scott and Gen. Wood should prove of value to congress for its guidance. It is the testimony of experts in their line,

Italy Clings To a Chance

The decision of Italy's chamber of deputies that no seace terms can be considered which do not provide the sulfilment of Italy's national aspirations almost preindes the possibility of Italy's participating in peace negotiations as proposed by Germany. Italy's national aspirations means, among other things, the regaining of the "lost" Italian provinces in the Trentino which no nations considering themselves victors, as do the central powers, would be willing to grant. If a proposal of the central powers to restore the status quo before the war were made and accepted, Italy would be where she was before the war, territorially speaking, but would be the loser of many thousands of lives and a great deal of money and effort, not to mention the property damage in towns bombed by Tentonic air

It is interesting to recall that Italy could have acquired from Austria-Hungary a part of the Trentino, hough not quite enough to satisfy national aspirations, without firing a shot but merely as the price of re-maining neutral. Italy chose the harder course and is trying to make the best of a bad bargain.

It has been true in the past that peace has come when one side was deeply conscious of defeat. Neither side in the European struggle has yet felt that consciousness. So Italy, for one, prefers to keep on fighting in the hope of ultimate victory. Her name is rarely mentioned by the other three great European powers allied with her, when they discuss war plans.

Pancho's peace proposals, like those in Europe, are not received with enthusiasm.

It must be a good year when automobiles are widely advertised as Christmas presents.

Phenomenal Christmas Trade

As the close of the Christmas buying season ap oaches, it is becoming evident that this has been the greatest buying season the country has ever known. The prosperity of the country has been such that people save had far more money to spend than ever before, though high prices have been some deterrent. That high costs have not been sufficient to check the desire to buy and the ability to buy is very plain.

The east has been commenting on this fact. In New York it has been found that the purchases of Christmas gifts are greater in the aggregate than ever before known. Department store officials estimate that the total volume of trade will be 25 percent greater than in the past and that \$200,000,000 will have been spent before Christmas day. The same is true in Chicago and

Philadelphia. It is just as much true in El Paso. Those who have been watching the shoppers in past seasons have been surprised this year by the crowds which have througed every store dealing in Christmas gifts. In some of these the buying was so great that stocks were very much depleted a week or ten days, ago, and now it is evident that all will be virtually sold nt of Christmas things by Christmas eve if not before. It has been a rush and a push and a grab to buy, and early Christmas shopping never had a better argument in its behalf than has been furnished this season right here in town.

It is noted that most of the warnings against extravagance come from men of huge incomes and similar expenditures.

Don't let Santa Claus forget any little wistful boy or girl you happen to know about, on Christmas day.

A European cabinet is in today and gene tomorrow. Even emperor William can't make good on "out of the trenches by Christmas."

Little Interviews

Animals In Park Victims Of High Living Cost Sees Man Driven Mad From Lack Of Nourishment

The nimals in the menagerie in Washington park," said G. W. Burri, city purchasing agent. "It requires an much money to keep a wild can be required to the context of the same here with the expectation of finding work. It was guite by accident that I came upon them, for they are encamped, said J. M. Lagin, nonkeys can eat more than any young sters I ever knew. Formerly, we could get all the stale broad we wanted for the animals, but now the bakeries tell us that they prefer to sell the stale broad we wanted for the animals, but now the bakeries tell us that they prefer to sell the stale broad we wanted for the animals, but now the bakeries tell us that they prefer to sell the stale broad we wanted for the animals, but now the bakeries tell us that they prefer to sell the stale broad we wanted for the animals, but now the bakeries tell us that they prefer to sell the stale broad we wanted for the animals, but now the bakeries tell us that they prefer to sell the stale broad we wanted for the stale of the poon, than to give it away to be used for attending the surface of the churse are middled the churse as we have here in Jurace." Said father Jose Marria et al. The churse the churse are middled. The other night I visited an old man who was dying. He had used to expectably those that have come here from the interior, where the winters are middler. The other night I visited an old man who was dying. He had used to expect the poor, the poor capacity those intains an accordance of the poor capacity the surface and the poor capacity those intains and the poor capacity the surface and the poor capacity the surface and the poor capacity that the poor capacity about him. Hungs-and toold were proving fatal to lim. He are the poor capacity about him thungs and toold were proving fatal to lim. He died the next day. In the same room, one a similar patch of straw (there was no furniture in the room). In an another the conditions here."

Worker of the city is conditionally the condition of contact the poor capacity the conditi

Short Snatches From Everywhere

In Turkey they are eating donker meat—the can-als!—Milwaukee News.

There's lots to leath and some to clean of their rubbish. Wars Times-Herabl.

Along with all the other explanations, let us hear the reason for the increase in cornects pipes. Mit-waukes Journal.

It is going to be very emburrassing for a congress-

can to vote against a proposition to hunt down the nume for the high cost of living - Mifwaukes Sentingl.

After making some thousands by successful turns in the necessaries of life, the speculators will no doubt generously give a few dollars to charity.—Ean Claire (Wis.) Leader.

Gen. Scott says there are 21,000 men short in the army. They will have computed enough pretty soon when there will be 29,000,000 men short in civilian ranks.—Houston Post.

The Tyler Courier-Times says peace, plenty, prosperity and peanuts makes a good slogan for next year. Brother if you have plenty and prosperity both, why bother about peanuts!—Bryan (Texas) Engle.

One of the "war bride" stock companies of New York just has declared a 100 percent dividend. No wonder that some people do not care how long the great war continues. Oshkosh (Wis.) North Western.

The backbone and sparerib editor of this paper can be found in his office at most any hour of the day; but in case of his absence, Rindly set his typewriter on the floor and leave the offering on the desk.

Lufkin News.

Representative Ice B. Reeves of Grayson county in a newspaper interview declared "there is notifing more important than paying the state's debts." This is true, but Texas never repudiated a debt, so why worry?— Fort Worth Record.

Some ment may think it is sconomy to get married because the government has removed the 60-cent tax from the marriage license and the return, but they might be reminded that it fart the first cont to be considered. It's the upkeep—Little Bock Democrat.

Force of habit. Man saying, "Here's ow" to the minister at communion.

The guiley loy says he wishes they'd intribute some ples to the soldiers of he industrial army, maybe he'd gut a shees are shined or not shees are shined or not.

Things that never he pen. Person being able to look upon things that concern him with the same cander and calmness with which he can look upon those things concerning others.

Jobs we do not want: Trying to get a man discharged from the army these days of few enlistments.

(Caparight, National Newspaper Service.)

Private Atkins

shoes are shined or not.

A Word From

14 YEARS AGO TODAY

THE political plot continues to grow thicker each day and affairs set warmer. The latest mayorally candidate mentioned by the "clean politics" wing of the Democrats is Chief of Police James White, and, although he has not yet consented to run he acknowledges that he has the matter under consideration, and in the event W. W. Turney will not run he is the man looked upon an able to bent C. H. Moreheaf.

At a meeting of the city council the following judges for the coming city election were mored: W. D. Lowe, first ward. Winchester Cooley, second ward: W. D. Howe, third ward: W. H. Burges, fourth ward.

vorable for weddings as well as for dinners and formal receptions.
Serious evonomic problems that will
develop within a few weeks are foreshadowed. A woman may cause a senmatter by some new philanthropic
movement.
Churches have the prophecy of increased setivity in all practical lines of
work. An astoniabing increase of faith
in new creads is prophesied.
Persons who birthdate it is should
not speculate. They may meet false
friends. Those who are employed
should be incky.
Children bern on this day may he
generous to excess, but successful in
serving others. These subjects of Sagittarius and Capricorn are likely to lead
eventful lives.—(Copright, 1916, by the
McClure Newspaper Syndicate.)

BEFFORE ADAM.

Who is the first man mea the Bible?" "Chap L"

OPHELIA



Profitless Talk

I T is a pleasant thing to find a man of cultivated mind, whose spiel is tinged with sparkling wit, whose every comment makes a hit. It is a luxury to meet with sparkling wit, whose every comment makes a hit. It is a luxury to meet a delegate upon the street, who springs a subject not so old as to be spotted green with mold. Your grateful eye upon him beams—for one grows tired of whiskered themes, of hearing people say their say on ancient topics, day by day. When I go down the thoroughfare, to get some goose grease for my hair, I see my friends toward me walk, when they are distant half a block. "Now, here comes Jinks," I sadly sigh, "and he will talk of prices high, and give the government rebuke for being such a beastly fluke. And here comes Ebenezer Dorr, who'll rant away about the war; and here comes J. Leander Bain, with woman suffrage on his brain." I know just what they all will say—I hear them say it every day. I'd gladly dodge them if I could, and climb an elm tree made of wood. How pleasent "its my friends, to view the man who talks of comething new! ant 'tis, my friends, to view the man who talks of something new! Copyright, by George Matthew Adams.

PASO HERALD DEDICATED TO THE SERVICE OF THE PEOPLE, FHAT NO GOOD CAUSE SHALL LACK A CHAMPION, AND THAT EVIL SHALL NOT THRIVE UNOPPOSED.

H. D. Slater, editor and controlling owner, has directed The Herald for 18 years: J. C. Wilmarth is Manuger and G. A. Martin is News Editor.

MEMBER ASSOCIATION AND AUDIT BUREAU OF CIRCULATIONS.

AN INDEPENDENT DAILY NEWSTAPER—The El Paso Herald was established in Marot, 1851 The El Paso Herald includes also, by absorption and succession, The Daily News, The Telegraph, The Telegram, The Tribune The Graphic The Sun, The Advertiser, The Independent The Journal The Republican, The Sulletin

publican, The Sulletin

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Fords Help To Make El Paso More Famous Growth Of Sales Here Shows Growth Of City

Roundabout Town

BY G.A. MARTIN.

Henry Fris went out hunting for the process of the Christmas issue of the Florer industry. He had been discussed to the Fliver industry. Pictures of the Lirst home of the present entage. The process of the Lirst home of the present entage. The process of the Tri-State company are printed. Under the heading "An Agency Success in El Paso, them of the second and of the present entage." When he met the other hunters at the car a will elater, shivering and drips after the heading "An Agency Success in El Paso," the magnitude of a color of the second and of the present entage. "In these three photographs there's a story of Ford progress just as emphatic as the success of the Ford Motor company their. "It was in 1911 that the Ford agency to the Tri-State Motor company. The protection that first year is cars were sold by the new agents. The Ford agency many in the first should be the car and the present of the second and strain the first should be the car and the present of the day, for the companion that took the jey out of life to the present of the day, for the companion that took the jey out of life to the present of the day, for the companion that took the jey out of life to the present of the first year is cars were sold by the new agents. The Ford agency means and the present of the first year is cars were sold by the new agents. The following means of the first year is cars were largued of the first year is cars were largued to a set of the first year is cars were largued of the first year is cars were largued or life cars and the present of the first year is cars were largued to a set of the present of the first year is cars were largued or life cars were disposed of in 1912-18, and the cars and the present over the present of the first year is cars were largued or life cars of the first year is cars were largued to a set of the present of the first year is cars were largued to a set of the first year is cars were largued to a set of the first year is cars were largued to a set of the first ye

Motor company itself.

"It was in 1911 that the Ford agency contract for El Paso. Texas, was given to the Tri-State Motor company. During that first year 48 ears were sold by the new agents. The following penson miles increased to 184 cars. 1915-14 saw an advance to 125 cars—nearly 266 percent. In 1911-15, 442 Ford cars were disposed of. The year completed on July 21, Inst. shows an increase in sales of nearly 466 percent over the previous 12 months—1686 cars disposed of in 1915-16.

"The sales efforts and service facilities of the Tri-State Motor company are devoted exclusively to the Ford car."

We can't account for it exactly, but the subscription list of The El Paso Heraid shows 26 papers going to impasse of the Minnesota state prison. It is fine residences and pavel streets of today, was the matter of the Minnesota state prison. It is fine residences and pavel streets of today, was the matter of the matter first or a good newspaper."

We want were disposed of the previous 12 months—1686 cars disposed of in 1915-16.

"The sales efforts and service facilities of the Tri-State Motor company are devoted exclusively to the Ford car."

We can't account for it exactly, but the subscription list of The El Paso is visible, the residences and pavel streets of today, was the man of the immates just maturally pine for a good newspaper."

We wish \$ were as easy to find as \$ works on the type-writer.

We wish I were as easy to find as 3 Mr. how time does fig. and fil Paso. Our idea of a snap. Having your neks on the typewriter.

LETTERS To The HERALD (All communications must bear the algumine of the writer, but the same will be withheld if reducated)

WHEREABOUTS OF NEBRASKANS, Editor El Paso Herald: Editor El Paso Herail:

I am writing you in regard to the
Nebruska regiment under Col. Paul.
Wish you would please let me know
where it is located in Texas.

O. N. Niefeld.

Co. I. First Arizona Inf.

(All the Nebraska regiments are at Liano Grande, Texas - Editor.)

HOGWALLOW LOCALS By GEORGE BINGHAM



Issae Hellwang er has read in some paper where the world is com ing to an end soon, and he is fixing to sell out and move away.

Slim Pickens is trying to make up his mind as to what all he does Christmas, so that he cannot be dis-

Poke Earley has decided to do its tensive farming on a large scale and has started in to enlarge his tarm by

hauling dirt off of the land adjoining Conversal by George Motthew Adoms

Mr. haw time does fig. and El Passe.

Mr. haw time does fig. and time and the wind time and time and

weren't increasin' th' quantity nor th' quality of th' bait.

"So finally they gets desperate and declares that a state of rebellion exists in th' country against increasin' th' army. Then they calls out th' reservists t quell th' rebellion and full up th' empty ranks. Can y'u beat it?"

HOROSCOPE.

Wednesday. December 20, 1916.

BREAKING IN A NEW OFFICE BOY.

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